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(PR VALUE : RM 32,655)

67pc of TARGET FOR 2019

# SUNCON BAGS RM1.5B JOBS IN Q1

RM5.7b outstanding order book to provide good earnings visibility for next 2 years

## KUALA LUMPUR

**S**UNWAY Construction Group Bhd (SunCon) has secured 67 per cent, or RM1.5 billion, of its targeted order book for the first quarter of financial year 2019, bringing its outstanding order book to RM5.7 billion.

This would provide the company with good earnings visibility for the next two years, it said.

It said 10 per cent of the new projects secured were from its parent company Sunway Bhd.

"We are confident of sustaining

our performance for the rest of the year and meet our targeted order book replenishment through our Asean expansion strategy and good prospects presented by Sunway Bhd's plans to expand its healthcare division," said SunCon managing director Chung Soo Kiong.

As part of its Asean expansion strategy, SunCon signed a memorandum of understanding with Myanmar conglomerate Capital Development Ltd last month, tendered for three rail and road projects in India and ventured into piling jobs in Sin-



Sunway Construction Group Bhd signed a memorandum of understanding with Myanmar conglomerate Capital Development Ltd last month as part of its Asean expansion strategy. WEBSITE PIC

gapore, he said.

"With these prospects, we look forward to mitigating the effects of the current review period that the local industry is under-

going," he said.

For the first quarter ended March 31 this year, the company posted a revenue of RM440 million compared with RM529.2 mil-

lion previously.

Its construction segment posted a RM407 million revenue compared with RM492.1 million last year.